

1 BILL NO. R-76-03-24.

2
3 RESOLUTION NO. R- 23-76

4 A RESOLUTION authorizing the temporary advance-
5 ment of funds from the REVENUE SHARING TRUST
6 FUND and LOCAL ROAD & STREET FUND to the
GENERAL FUND for the period ending
June 30, 1976.

7
8 WHEREAS, it has become necessary to borrow money
9 to enhance the depleted GENERAL FUND of the City of Fort Wayne;
10 and

11 WHEREAS, there is sufficient money on deposit to
12 the credit of REVENUE SHARING TRUST FUND and LOCAL ROAD &
13 STREET FUND of the City of Fort Wayne which can be temporarily
14 advanced or transferred to said GENERAL FUND.

15 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
16 OF THE CITY OF FORT WAYNE:

17 That the Controller of the City of Fort Wayne be
18 and is hereby authorized and directed to transfer the sum
19 of \$2,500,000 to the GENERAL FUND from the following funds:

21 REVENUE SHARING TRUST FUND	\$1,750,000
21 LOCAL ROAD & STREET FUND	<u>750,000</u>
22	\$2,500,000

23 which said sum shall be returned and repaid to the afore-
24 mentioned funds on or before June 30, 1976.

25
26 Virian G. Schmidt
27 Councilman
28

29
30 APPROVED AS TO FORM
31 AND LEGALITY.
32 P. J. Schaefer
33 ASST. CITY ATTORNEY
34
35

Read the first time in full and on motion by _____, seconded by _____, and duly adopted; read the second time by title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 197____, at _____ o'clock P.M., E.S.T.

Date: _____

Charles E. Stierman
CITY CLERK

Read the third time in full and on motion by _____, seconded by Hinga, and duly adopted, placed on its passage. Passed (LAW) by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT	TO-HIT
<u>TOTAL VOTES</u>	<input checked="" type="checkbox"/> 8	<input type="checkbox"/> 0		<input type="checkbox"/> 1	
<u>BURNS</u>	<input checked="" type="checkbox"/>				
<u>HINGA</u>	<input checked="" type="checkbox"/>				
<u>HUNTER</u>	<input checked="" type="checkbox"/>			<input checked="" type="checkbox"/>	
<u>MOSES</u>	<input checked="" type="checkbox"/>				
<u>NUCKOLS</u>	<input checked="" type="checkbox"/>				
<u>SCHMIDT, D.</u>	<input checked="" type="checkbox"/>				
<u>SCHMIDT, V.</u>	<input checked="" type="checkbox"/>				
<u>STIER</u>	<input checked="" type="checkbox"/>				
<u>TALARICO</u>	<input checked="" type="checkbox"/>				

DATE: 3-23-76

Charles E. Stierman
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (Zoning Map) (General) (Annexation) (Special) (Appropriation) Ordinance (Resolution) No. 9-23-76 on the 23rd day of March, 1976.

ATTEST: (SEAL)

Charles E. Stierman
CITY CLERK

James S. Stier
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 24th day of March, 1976, at the hour of 10:00 o'clock A. M., E.S.T.

Charles E. Stierman
CITY CLERK

Approved and signed by me this 24th day of March, 1976, at the hour of 4:30 o'clock P. M., E.S.T.

Robert E. Armstrong
10702

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE RESOLUTION Q-76-03-24.

DEPARTMENT REQUESTING ORDINANCE CONTROLLER

SYNOPSIS OF ORDINANCE RESOLUTION transferring \$2,500,000 into the
City's General Fund pending the June tax draw. Available
funds in Revenue Sharing Trust and Local Road & Street which
will be repaid when City's receives their share of taxes
in first draw in June.

EFFECT OF PASSAGE Temporarily advance money to General Fund for
operation of City functions.

EFFECT OF NON-PASSAGE General Fund hasn't sufficient balance to operate
until the June tax draw is received.

MONEY INVOLVED (Direct Costs, Expenditures, Savings) \$2,500,000

ASSIGNED TO COMMITTEE (J.N.) Finance J.M.

DATE SUBMITTED: _____